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## CPI GROUP LTD ANNOUNCEMENT

CPI Group is pleased to announce that it has extended its finance facilities with GE for a further three years.

The facility limit has been reduced from \$99 million to \$60 million reflecting the successful restructuring program that the company has executed over the last twelve months.

Commenting on the refinancing, managing director Mr Bernard Cassell said, "GE have been an excellent partner for the last three years and we are delighted to have secured this renewal with them. The facility is certainly market competitive although of course it is at a higher margin than the old facility."

*For further information please contact:*

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